

# ECONOMICS

Economists study how society can best use scarce resources such as land, raw materials, capital, labor, and entrepreneurship to satisfy consumers' needs. Economists analyze the relationship between production and supply of goods and services compared with buyers' demand for these goods and services produced, distributed, and purchased within the market economy. Economists in specific industries work on public policy issues such as inflation, business cycles, unemployment, wages, taxation, and international trade policies. Others collect, research, analyze, and interpret data on various economic problems, developing theories and models to explain market economy problems' and identify possible solutions.

Economics courses (p. 1) provide students both a general understanding of macro/micro academic theory and the professional preparation needed to engage in multidisciplinary national and international business environments. The program emphasizes economic analysis, institutions, and policy in American, regional, and urban settings. Economics is designed to facilitate the student's matriculation to the four-year college or understand the economic world in which we live. Key concepts and methodology for analysis are emphasized.

Macroeconomics and Microeconomics courses are required for completion of the following Certificates/ Degrees:

Management Certificate (<https://catalog.vvc.edu/degrees-certificates/business-administration/#BUSMGT-CERT>)

Business Administration, AS (<https://catalog.vvc.edu/degrees-certificates/business-administration/#BUSAD-AS>)

Business Administration 2.0, AS-T (<https://catalog.vvc.edu/degrees-certificates/business-administration/#BUSAD2T-AS>)

## Career Opportunities

Budget Analyst, Business Analyst, Business Forecaster, Commodity Economist, Commodity Price Forecaster, Economic Analyst, Economic Forecaster, Economist, Industrial Relations Specialist, Investment Analyst

## Faculty

Young, Henry

## Transfer

• California State University, San Bernardino: Economics major (<https://bulletin.csusb.edu/colleges-schools-departments/social-behavioral-sciences/economics/economics-ba/>)

• University of California, Riverside: *Economics major*

For the most up-to-date information on these programs and others, visit [assist.org](http://www.assist.org). (<http://www.assist.org>) Please stop by the Transfer Center in Building 23 or make an appointment with a counselor if you have questions.

## Associate Degree

No associate degree is offered with a major in Economics. Economics courses may be used to fulfill requirements for an Associate in Arts degree with a major in Liberal Arts as well as Business and Business Administration majors. See degree listings for these programs.

## Economics Courses

### ECON 100 Introduction to Economics (3.0 Units)

Explore and learn basic economic theories and models and apply them to analyze contemporary economic issues. Topics include the U.S. economic issues including minority and ethnic concerns and international economic issues, e.g. wealth and income distribution, sustainable economic growth, health care reform, unemployment, environmental issues, regulation, deregulation, inflation, interest rates, discrimination, corporations and labor unions and contemporary labor issues. UC/

Lecture Hours: 54.0

Transfer: Transfers to both UC/CSU

### ECON 101 Principles of Economics: Macro (3.0 Units)

Introduction of macroeconomic theory analysis with emphasis on concepts related to the global economic systems, production possibilities, supply and demand, international trade, national income, employment, and inflation analysis. Including the study of money creation, banks, and financial institutions. Additionally, the examination of the Classical and Keynesian economic stability models. Finally, discussions and concentration on fiscal and monetary policy, economic growth and economic theories underneath macroeconomic schools of thought. C-ID ECON 202.

Prerequisite(s): MATH 105, Minimum grade C

Lecture Hours: 54.0

Transfer: Transfers to both UC/CSU

### ECON 102 Principles of Economics: Micro (3.0 Units)

Introduction to economic theory and analysis with emphasis on basic concepts, the economics of business organizations and resource allocation, domestic, international, and world economics. Emphasizes Micro-economic Market Structure analysis. C-ID: ECON 201.

Prerequisite(s): MATH 90 or higher, Minimum grade C

Lecture Hours: 54.0

Transfer: Transfers to both UC/CSU